

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
JA - BUILDINGS of Clifton-Fine Arena Building
County of St. Lawrence
For the Fiscal Year Ended 12/31/2015

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

JA - BUILDINGS OF Clifton-Fine Arena Building

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2014 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2015:

(A) GENERAL

All amounts included in this update document for 2014 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

Clifton-Fine Arena Building
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	2,012	A200	2,547
TOTAL Cash	2,012		2,547
TOTAL Assets and Deferred Outflows of Resources	2,012		2,547

Clifton-Fine Arena Building
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	415	A600	
TOTAL Accounts Payable	415		0
TOTAL Liabilities	415		0
Fund Balance			
Assigned Appropriated Fund Balance	1,000	A914	2,500
Assigned Unappropriated Fund Balance		A915	
TOTAL Assigned Fund Balance	1,000		2,500
Unassigned Fund Balance	597	A917	47
TOTAL Unassigned Fund Balance	597		47
TOTAL Fund Balance	1,597		2,547
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,012		2,547

Clifton-Fine Arena Building
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Other Economic Assistance & Opportunity		A1989	1,101
Recreational Concessions	1,755	A2012	1,433
Special Recreational Facility Charges	1,220	A2025	1,630
Contributions, Private Agencies-Youth	150	A2070	100
TOTAL Departmental Income	3,125		4,264
Share of Joint Activity, Other Govts	15,000	A2390	16,000
TOTAL Intergovernmental Charges	15,000		16,000
Refunds of Prior Year's Expenditures		A2701	7
TOTAL Miscellaneous Local Sources	0		7
Interfund Revenues		A2801	
TOTAL Interfund Revenues	0		0
TOTAL Revenues	18,125		20,271
TOTAL Detail Revenues And Other Sources	18,125		20,271

Clifton-Fine Arena Building
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Other Culture And Rec, Pers Serv	5,214	A79891	4,586
Other Culture And Rec, Equip & Cap Outlay	300	A79892	2,305
Other Culture And Rec, Contr Expend	17,090	A79894	11,340
TOTAL Other Culture And Rec	22,604		18,231
TOTAL Culture And Recreation	22,604		18,231
State Retirement System	753	A90108	1,022
Social Security, Employer Cont	399	A90308	351
TOTAL Employee Benefits	1,152		1,373
TOTAL Expenditures	23,756		19,604
TOTAL Detail Expenditures And Other Uses	23,756		19,604

Clifton-Fine Arena Building
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	7,221	A8021	1,597
Prior Period Adj -Increase In Fund Balance	7	A8012	282
Restated Fund Balance - Beg of Year	7,228	A8022	1,879
ADD - REVENUES AND OTHER SOURCES	18,125		20,271
DEDUCT - EXPENDITURES AND OTHER USES	23,756		19,604
Fund Balance - End of Year	1,597	A8029	2,547

Clifton-Fine Arena Building
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Departmental Income	3,000	A1299N	3,000
Est Rev - Miscellaneous Local Sources	8,000	A2799N	25,000
Est Rev - Interfund Revenues	8,000	A2801N	
TOTAL Estimated Revenues	19,000		28,000
Appropriated Fund Balance	1,000	A599N	2,500
TOTAL Estimated Other Sources	1,000		2,500
TOTAL Estimated Revenues And Other Sources	20,000		30,500

Clifton-Fine Arena Building
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - Culture And Recreation	18,553	A7999N	28,900
App - Employee Benefits	1,447	A9199N	1,600
TOTAL Appropriations	20,000		30,500
TOTAL Appropriations And Other Uses	20,000		30,500

Clifton-Fine Arena Building
Statement of Indebtedness
For the Fiscal Year Ending 2015

2/21/2016

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
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Clifton-Fine Arena Building
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2015

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$2,546.56
Demand Deposits	9Z2011	
Time Deposits	9Z2021	
Total		\$2,546.56
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	
Total		\$250,000.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

Clifton-Fine Arena Building
Bank Reconciliation
For the Fiscal Year Ending 2015

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-0892	\$2,672	\$0	\$125	\$2,547
				Total Adjusted Bank Balance \$2,547
				Petty Cash \$0.00
				Adjustments \$0.00
				Total Cash 9ZCASH * \$2,547
				Total Cash Balance All Funds 9ZCASHB * \$2,547
* Must be equal				

Clifton-Fine Arena Building
Employee and Retiree Benefits
For the Fiscal Year Ending 2015

Total Full Time Employees:					
Total Part Time Employees:		2			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$1,022.00		2	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$350.91			
90408	Worker's Compensation Insurance				
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance				
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$1,372.91			
Computed Total From Financial Section (comparative purposes only)		\$1,372.91			

Clifton-Fine Arena Building
 Energy Costs and Consumption
 For the Fiscal Year Ending 2015

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity	\$3,832	18,929	kilowatt-hours	
Coal			tons	
Propane	\$2,858	543	gallons	

Clifton-Fine Arena Building
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2015

DEMOGRAPHICS

Postal or Mailing Address:

PO Box 685	Cranberry Lake	NY	12927
Street Address or PO Box	City	State	Zip
(315) 848-2369	(315) 848-2369		
Official Telephone Number	Official Fax Number		
	townofcliftonny.org		
Official Email Address	Website		

Physical Address: (If Different From Postal Address)

7171 State Highway 3	Cranberry Lake	NY	12927
Street Address	City	State	Zip

CHIEF FISCAL OFFICER

Charles Hooven	Town Supervisor		
Name	Title		
PO Box 685	Cranberry Lake	NY	12927
Street Address or PO Box	City	State	Zip
(315) 848-2821	(315) 848-2369		
Telephone Number	Fax Number		
supervisorhooven@gmail.com			
Email Address			

I, Charles Hooven hereby certify that I am the Chief Fiscal Officer of the Town of Clifton, and that the information provided in the annual financial report of the Town of Clifton, for the fiscal year ended 12/31/2015, is true and correct to the best of my knowledge and belief. By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Clifton, and adopted by me as my signature for use in conjunction with the filing of the Town of Clifton's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Clifton's annual financial report report for the fiscal year ended 12/31/2015 and filed by means of electronic data transmission.

Carol Aityassine	*****	02/21/2016
Name of Report Preparer if different than Chief Fiscal Officer	Personal Identification Number of Chief Fiscal Officer	Date

Clifton-Fine Arena Building
Financial Comments
For the Fiscal Year Ending 2015

(A) GENERAL

Adjustment Reason

Account Code A8012 Prepaid utility bills paid in Dec 2015 for Jan 2016