

2017 Year-End Items for February Board Meeting

- ❖ Reclassify Fund Balances that management believes should be reported as either Assigned Appropriated or Unassigned (see Fund Balance Summary table on page 2).

General Fund A

- \$169,366.96 from Fund Balance A909 and \$20,000.00 from Assigned Appropriated Fund Balance A914 to Unassigned Fund Balance A917

Highway Fund DA

- \$58,149.00 from Capital Reserve Fund Balance DA878 and \$198,855.53 from Assigned Unappropriated Fund Balance DA915 as follows:
 - \$60,000.00 to DA914 Assigned Appropriated Fund Balance
 - \$197,004.53 to Unassigned Fund Balance DA917

Street Lighting Dist Fund SL

- \$9,328.60 from Fund Balance SL909 and \$462.43 from Assigned Unappropriated Fund Balance SL915 to Unassigned Fund Balance SL917

CF Youth Comm Fund SP

- \$5,461.78 from Fund Balance SP909 and \$12,797.83 from Assigned Unappropriated Fund Balance SP915 as follows:
 - \$5,684.00 to Assigned Appropriated Fund Balance SP914
 - \$12,575.61 to Unassigned Fund Balance SP917

CF Golf Course Fund SPG

- \$14,764.78 from Fund Balance SPG909 and \$22,576.43 from Assigned Unappropriated Fund Balance SPG915 as follows:
 - \$1,800.00 to Assigned Appropriated Fund Balance SPG914
 - \$35,541.21 to Unassigned Fund Balance SPG917

Wanakena Sewer Dist Fund SS

- \$(1,167.50) from Fund Balance SS909 and \$74,324.53 from Assigned Unappropriated Fund Balance SS915 as follows:
 - \$1,749.00 to Assigned Appropriated Fund Balance
 - \$71,408.03 to Unassigned Fund Balance SS917

Star Lake Water Dist Fund SW

- \$200,543.38 from Assigned Unappropriated Fund Balance SW915 as follows:
 - \$7,990.00 to Assigned Appropriated Fund Balance SW914
 - \$192,553.38 to Unassigned Fund Balance SW917

FUND BALANCE SUMMARY

Fund	Account	Balance As Of 12/31/17	Balance Should Be
A	A909 Fund Balance	\$ 169,366.96	\$ 0.00
A	A914 Assigned Appropriated Fund Balance	80,000.00	60,000.00
A	A917 Unassigned Fund Balance	0.00	189,366.96
	Totals	\$ 249,366.96	\$ 249,366.96
DA	DA878 Capital Reserve Fund Balance	\$ 93,148.08	\$ 34,999.08
DA	DA914 Assigned Appropriated Fund Balance	0.00	60,000.00
DA	DA915 Assigned Unappropriated Fund Balance	198,855.53	0.00
DA	DA917 Unassigned Fund Balance	0.00	197,004.53
	Totals	\$ 292,003.61	\$ 292,003.61
SL	SL909 Fund Balance	\$ 9,328.60	\$ 0.00
SL	SL915 Assigned Unappropriated Fund Balance	462.43	0.00
SL	SL917 Unassigned Fund Balance	0.00	9,791.03
	Totals	\$ 9,791.03	\$ 9,791.03
SP	SP909 Fund Balance	\$ 5,461.78	\$ 0.00
SP	SP914 Assigned Appropriated Fund Balance	0.00	5,684.00
SP	SP915 Assigned Unappropriated Fund Balance	12,797.83	0.00
SP	SP917 Unassigned Fund Balance	0.00	12,575.61
	Totals	\$ 18,259.61	\$ 18,259.61
SPG	SPG878 Water Fund Reserve	\$ 4,440.00	\$4,440.00
SPG	SPG909 Fund Balance	14,764.78	0.00
SPG	SPG914 Assigned Appropriated Fund Balance	0.00	1,800.00
SPG	SPG915 Assigned Unappropriated Fund Balance	22,576.43	0.00
SPG	SPG917 Unassigned Fund Balance	0.00	35,541.21
	Totals	\$ 41,781.21	\$ 41,781.21
SS	SS909 Fund Balance	\$ (1,167.50)	\$ 0.00
SS	SS914 Assigned Appropriated Fund Balance	2,052.00	3,801.00
SS	SS915 Assigned Unappropriated Fund Balance	74,324.53	0.00
SS	SS917 Unassigned Fund Balance	0.00	71,408.03
	Totals	\$ 75,209.03	\$ 75,209.03
SW	SW882 Capital Repair Reserve	\$ 50,000.00	\$ 50,000.00
SW	SW914 Assigned Appropriated Fund Balance	0.00	7,990.00
SW	SW915 Assigned Unappropriated Fund Balance	200,543.38	0.00
SW	SW917 Unassigned Fund Balance	0.00	192, 553.38
	Totals	\$ 250,543.38	\$ 250,543.38

- ❖ Establish a Cash, Special Reserves account that management believes is necessary to match the Reserved Fund Balances.

Highway Fund DA

- \$34,999.08 from Cash in Time Deposits, Special Reserves DA231 to Cash, Special Reserves DA230

Golf Course Fund SPG

- \$4,440.00 from Cash SPG200 to Cash, Special Reserves SPG230

Star Lake Water Dist SW

- \$50,000.00 from Cash SW200 to Cash, Special Reserves SW230

- ❖ Write-off old Accounts Payable that management believes has either been paid or is no longer payable.

General Fund A

- \$(194.45) from Accounts Payable A600 and \$1,006.48 from Accrued Liabilities A601 – net decrease of \$812.03 to Community Action CE A63104

Highway Fund DA

- \$94.26 from Accounts Payable DA600 – decrease to Machinery CE DA51304

CF Golf Course Fund SPG

- \$28.00 from Accounts Payable SPG600 – decrease to Contr Expense SPG72504

- ❖ Prior-period adjustment for justice fee revenues that management believes should have been recorded in prior years.

General Fund A

- \$1,593.05 from Fines, Forfeitures & Bail A2610 – increase to Unassigned Fund Balance A917

- ❖ Prior-period adjustment for 2016 bank reconciliation discrepancies that management believes was not properly reflected in the books.

General Fund A

- \$3,546.19 from Cash A200 – decrease to Unassigned Fund Balance A917

CF Golf Course Fund SPG

- \$740.24 from Cash SPG200 – decrease to Unassigned Fund Balance SPG917

- ❖ Cash transfer of \$21,946.63 from Trust & Agency TA200 that management believes was the result of transfers made from other funds for various payroll related items and should be distributed as follows:

General Fund A

- \$20,990.79 – increase to Unassigned Fund Balance A917

Highway Fund DA

- \$14.78 – increase to Unassigned Fund Balance DA917

CF Youth Comm Fund SP

- \$10.06 – increase to Unassigned Fund Balance SP917

CF Golf Course Fund SPG

- \$752.03 – increase to Unassigned Fund Balance SPG917

Wanakena Sewer Dist Fund SS

- \$54.80 – increase to Unassigned Fund Balance SS917

Star Lake Water Dist Fund SW

- \$124.17 – increase to Unassigned Fund Balance SW917