

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT  
UPDATE DOCUMENT  
For The  
JA - BUILDINGS of Clifton-Fine Arena Building  
County of St. Lawrence  
For the Fiscal Year Ended 12/31/2017

\*\*\*\*\*

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

JA - BUILDINGS OF Clifton-Fine Arena Building

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2016 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2017:

(A) GENERAL

All amounts included in this update document for 2016 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

Clifton-Fine Arena Building  
Annual Update Document  
For the Fiscal Year Ending 2017

(A) GENERAL

Balance Sheet

Code Description	2016	EdpCode	2017
<b>Assets</b>			
Cash	2,445	A200	5,365
<b>TOTAL Cash</b>	<b>2,445</b>		<b>5,365</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>2,445</b>		<b>5,365</b>

Clifton-Fine Arena Building  
Annual Update Document  
For the Fiscal Year Ending 2017

(A) GENERAL

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	130	A600	231
<b>TOTAL Accounts Payable</b>	<b>130</b>		<b>231</b>
<b>TOTAL Liabilities</b>	<b>130</b>		<b>231</b>
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	2,315	A914	2,500
Assigned Unappropriated Fund Balance		A915	2,634
<b>TOTAL Assigned Fund Balance</b>	<b>2,315</b>		<b>5,134</b>
<b>TOTAL Fund Balance</b>	<b>2,315</b>		<b>5,134</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>2,445</b>		<b>5,365</b>

Clifton-Fine Arena Building  
Annual Update Document  
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
<b>Revenues</b>			
Other Economic Assistance & Opportunity	843	A1989	4,330
Recreational Concessions	766	A2012	573
Special Recreational Facility Charges	1,110	A2025	852
Contributions, Private Agencies-Youth	30	A2070	150
<b>TOTAL Departmental Income</b>	<b>2,749</b>		<b>5,905</b>
Share of Joint Activity, Other Govts	24,000	A2390	18,000
<b>TOTAL Intergovernmental Charges</b>	<b>24,000</b>		<b>18,000</b>
Refunds of Prior Year's Expenditures	23	A2701	4
<b>TOTAL Miscellaneous Local Sources</b>	<b>23</b>		<b>4</b>
<b>TOTAL Revenues</b>	<b>26,772</b>		<b>23,909</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>26,772</b>		<b>23,909</b>

Clifton-Fine Arena Building  
Annual Update Document  
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
<b>Expenditures</b>			
Other Culture And Rec, Pers Serv	2,598	A79891	4,480
Other Culture And Rec, Equip & Cap Outlay	3,333	A79892	3,147
Other Culture And Rec, Contr Expend	19,694	A79894	12,370
<b>TOTAL Other Culture And Rec</b>	<b>25,625</b>		<b>19,997</b>
<b>TOTAL Culture And Recreation</b>	<b>25,625</b>		<b>19,997</b>
State Retirement System	1,180	A90108	750
Social Security, Employer Cont	199	A90308	343
<b>TOTAL Employee Benefits</b>	<b>1,379</b>		<b>1,093</b>
<b>TOTAL Expenditures</b>	<b>27,004</b>		<b>21,090</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>27,004</b>		<b>21,090</b>

Clifton-Fine Arena Building  
Annual Update Document  
For the Fiscal Year Ending 2017

(A) GENERAL

**Analysis of Changes in Fund Balance**

Code Description	2016	EdpCode	2017
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>2,547</b>	<b>A8021</b>	<b>2,315</b>
Prior Period Adj -Increase In Fund Balance		A8012	
<b>Restated Fund Balance - Beg of Year</b>	<b>2,547</b>	<b>A8022</b>	<b>2,315</b>
ADD - REVENUES AND OTHER SOURCES	26,772		23,909
DEDUCT - EXPENDITURES AND OTHER USES	27,004		21,090
<b>Fund Balance - End of Year</b>	<b>2,315</b>	<b>A8029</b>	<b>5,136</b>

Clifton-Fine Arena Building  
Annual Update Document  
For the Fiscal Year Ending 2017

(A) GENERAL

Budget Summary

Code Description	2017	EdpCode	2018
<b>Estimated Revenues</b>			
Est Rev - Departmental Income	3,150	A1299N	2,650
Est Rev - Miscellaneous Local Sources	18,000	A2799N	20,000
<b>TOTAL Estimated Revenues</b>	<b>21,150</b>		<b>22,650</b>
Appropriated Fund Balance	2,620	A599N	2,500
<b>TOTAL Estimated Other Sources</b>	<b>2,620</b>		<b>2,500</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>23,770</b>		<b>25,150</b>



Clifton-Fine Arena Building  
Annual Update Document  
For the Fiscal Year Ending 2017

(A) GENERAL

Budget Summary

Code Description	2017	EdpCode	2018
<b>Appropriations</b>			
App - Culture And Recreation	22,600	A7999N	24,410
App - Employee Benefits	1,170	A9199N	740
<b>TOTAL Appropriations</b>	<b>23,770</b>		<b>25,150</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>23,770</b>		<b>25,150</b>

Clifton-Fine Arena Building  
Statement of Indebtedness  
For the Fiscal Year Ending 2017

2/19/2018

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
---------------	--------------	-------------	--------------	--------------	------------------	---------------------	--------------	------	----------------------	---------------------	-------------------	------------------------	----------------------	----------------------	--------------------

---

Clifton-Fine Arena Building  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2017

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	<u>\$5,364.56</u>
Demand Deposits	9Z2011	<u>                    </u>
Time Deposits	9Z2021	<u>                    </u>
Total		<u>\$5,364.56</u>
COLLATERAL:		
- FDIC Insurance	9Z2014	<u>\$250,000.00</u>
Collateralized with securities held in possession of municipality or its agent	9Z2014A	<u>                    </u>
Total		<u>\$250,000.00</u>
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	<u>                    </u>
Market Value at Balance Sheet Date	9Z4502	<u>\$749,691.03</u>
Collateralized with securities held in possession of municipality or its agent	9Z4504A	<u>                    </u>
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	<u>                    </u>
Market Value at Balance Sheet Date	9Z4512	<u>                    </u>
Collateralized with securities held in possession of municipality or its agent	9Z4514A	<u>                    </u>

Clifton-Fine Arena Building  
Bank Reconciliation  
For the Fiscal Year Ending 2017

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-0892	\$5,365	\$0	\$0	\$5,365
	Total Adjusted Bank Balance			\$5,365
	Petty Cash			\$0.00
	Adjustments			\$0.00
	Total Cash		9ZCASH *	\$5,365
	Total Cash Balance All Funds		9ZCASHB *	\$5,365
	* Must be equal			

Clifton-Fine Arena Building  
Local Government Questionnaire  
For the Fiscal Year Ending 2017

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited?	<u>No</u>
If not, are you planning on having an audit conducted?	<u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>No</u>
7) Has your municipality prepared and documented a risk assessment plan?	<u>No</u>
If yes, has your municipality used the results to design the system of internal controls?	<u>                    </u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

Clifton-Fine Arena Building  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2017

<b>Total Full Time Employees:</b>					
<b>Total Part Time Employees:</b>		2			
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System	\$750.00		1	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$342.78		2	
90408	Worker's Compensation Insurance				
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance				
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
<b>Total</b>		<b>\$1,092.78</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$1,092.78</b>			

Clifton-Fine Arena Building  
Energy Costs and Consumption  
For the Fiscal Year Ending 2017

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity	\$3,411	19,537	kilowatt-hours	
Coal			tons	
Propane	\$2,493	160	gallons	

Clifton-Fine Arena Building  
Schedule of Other Post Employment Benefits (OPEB)  
For the Fiscal Year Ending 2017



## DEMOGRAPHICS

### Postal or Mailing Address:

PO Box 685	Cranberry Lake	NY	12927
Street Address or PO Box	City	State	Zip
(315) 848-2369	(315) 742-7014		
Official Telephone Number	Official Fax Number		
supervisorhooven@gmail.com	www.townofcliftonny.org		
Official Email Address	Website		

Physical Address: (If Different From Postal Address)

7171 SH 3	Cranberry Lake	NY	12927
Street Address	City	State	Zip

## CHIEF FISCAL OFFICER

Charles Hooven	Town Supervisor		
Name	Title		
PO Box 685	Cranberry Lake	NY	12927
Street Address or PO Box	City	State	Zip
(315) 848-2369	(315) 742-7014		
Telephone Number	Fax Number		
supervisorhooven@gmail.com			
Email Address			

I, Charles Hooven hereby certify that I am the Chief Fiscal Officer of the Town of Clifton, and that the information provided in the annual financial report of the Town of Clifton, for the fiscal year ended 12/31/2017, is true and correct to the best of my knowledge and belief. By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Clifton, and adopted by me as my signature for use in conjunction with the filing of the Town of Clifton's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Clifton's annual financial report report for the fiscal year ended 12/31/2017 and filed by means of electronic data transmission.

Carol Aityassine	*****	02/19/2018
Name of Report Preparer if different than Chief Fiscal Officer	Personal Identification Number of Chief Fiscal Officer	Date

Clifton-Fine Arena Building  
Financial Comments  
For the Fiscal Year Ending 2017

(A) GENERAL

Adjustment Reason

Account Code A8015 '