

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT  
UPDATE DOCUMENT  
For The  
JA - MISCELLANEOUS of Clifton-Fine Golf Course  
County of St. Lawrence  
For the Fiscal Year Ended 12/31/2017

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AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

JA - MISCELLANEOUS OF Clifton-Fine Golf Course

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2016 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2017:

- (A) GENERAL
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2016 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

Clifton-Fine Golf Course  
Annual Update Document  
For the Fiscal Year Ending 2017

(A) GENERAL

Balance Sheet

Code Description	2016	EdpCode	2017
<b>Assets</b>			
Cash	29,229	A200	27,110
Cash In Time Deposits	8,559	A201	13,005
<b>TOTAL Cash</b>	<b>37,788</b>		<b>40,115</b>
Cash Special Reserves		A230	4,440
Cash In Time Deposits Special Reserves	4,440	A231	
<b>TOTAL Restricted Assets</b>	<b>4,440</b>		<b>4,440</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>42,228</b>		<b>44,555</b>

Clifton-Fine Golf Course  
Annual Update Document  
For the Fiscal Year Ending 2017

(A) GENERAL

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	-9	A600	76
<b>TOTAL Accounts Payable</b>	<b>-9</b>		<b>76</b>
Accrued Liabilities	456	A601	
<b>TOTAL Accrued Liabilities</b>	<b>456</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>447</b>		<b>76</b>
<b>Fund Balance</b>			
Capital Reserve	4,440	A878	4,440
<b>TOTAL Restricted Fund Balance</b>	<b>4,440</b>		<b>4,440</b>
Assigned Appropriated Fund Balance	5,509	A914	1,800
Assigned Unappropriated Fund Balance	31,832	A915	
<b>TOTAL Assigned Fund Balance</b>	<b>37,341</b>		<b>1,800</b>
Unassigned Fund Balance		A917	38,239
<b>TOTAL Unassigned Fund Balance</b>	<b>0</b>		<b>38,239</b>
<b>TOTAL Fund Balance</b>	<b>41,781</b>		<b>44,479</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>42,228</b>		<b>44,555</b>

Clifton-Fine Golf Course  
Annual Update Document  
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
<b>Revenues</b>			
Park And Recreational Charges	6,210	A2001	6,146
Recreational Concessions	22,006	A2012	22,191
Special Recreational Facility Charges	77,659	A2025	71,931
<b>TOTAL Departmental Income</b>	<b>105,875</b>		<b>100,268</b>
Interest And Earnings	6	A2401	6
<b>TOTAL Use of Money And Property</b>	<b>6</b>		<b>6</b>
Refunds of Prior Year's Expenditures	147	A2701	152
Unclassified (specify)	500	A2770	
<b>TOTAL Miscellaneous Local Sources</b>	<b>647</b>		<b>152</b>
<b>TOTAL Revenues</b>	<b>106,528</b>		<b>100,425</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>106,528</b>		<b>100,425</b>

Clifton-Fine Golf Course  
Annual Update Document  
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
<b>Expenditures</b>			
Special Rec Facility, Pers Serv	46,274	A71801	53,482
Special Rec Facility, Equip & Cap Outlay	2,731	A71802	
Special Rec Facility, Contr Expend	43,660	A71804	34,582
<b>TOTAL Special Rec Facility</b>	<b>92,664</b>		<b>88,064</b>
<b>TOTAL Culture And Recreation</b>	<b>92,664</b>		<b>88,064</b>
State Retirement System	1,131	A90108	2,211
Social Security, Employer Cont	3,128	A90308	3,975
Unemployment Insurance, Empl Bnfts	3,990	A90508	3,367
Disability Insurance, Empl Bnfts	195	A90558	123
<b>TOTAL Employee Benefits</b>	<b>8,445</b>		<b>9,676</b>
<b>TOTAL Expenditures</b>	<b>101,109</b>		<b>97,739</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>101,109</b>		<b>97,739</b>

Clifton-Fine Golf Course  
Annual Update Document  
For the Fiscal Year Ending 2017

(A) GENERAL

**Analysis of Changes in Fund Balance**

Code Description	2016	EdpCode	2017
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>36,362</b>	<b>A8021</b>	<b>41,781</b>
Prior Period Adj -Increase In Fund Balance		A8012	12
<b>Restated Fund Balance - Beg of Year</b>	<b>36,362</b>	<b>A8022</b>	<b>41,793</b>
ADD - REVENUES AND OTHER SOURCES	106,528		100,425
DEDUCT - EXPENDITURES AND OTHER USES	101,109		97,739
<b>Fund Balance - End of Year</b>	<b>41,781</b>	<b>A8029</b>	<b>44,478</b>

Clifton-Fine Golf Course  
Annual Update Document  
For the Fiscal Year Ending 2017

(A) GENERAL

Budget Summary

Code Description	2017	EdpCode	2018
<b>Estimated Revenues</b>			
Est Rev - Departmental Income	109,800	A1299N	102,600
<b>TOTAL Estimated Revenues</b>	<b>109,800</b>		<b>102,600</b>
Appropriated Fund Balance	5,509	A599N	1,800
<b>TOTAL Estimated Other Sources</b>	<b>5,509</b>		<b>1,800</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>115,309</b>		<b>104,400</b>



Clifton-Fine Golf Course  
Annual Update Document  
For the Fiscal Year Ending 2017

(A) GENERAL

Budget Summary

Code Description	2017	EdpCode	2018
<b>Appropriations</b>			
App - Culture And Recreation	104,368	A7999N	96,200
App - Employee Benefits	10,941	A9199N	8,200
<b>TOTAL Appropriations</b>	<b>115,309</b>		<b>104,400</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>115,309</b>		<b>104,400</b>

Clifton-Fine Golf Course  
Annual Update Document  
For the Fiscal Year Ending 2017

Balance Sheet

Code Description	2016	EdpCode	2017
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Clifton-Fine Golf Course  
Annual Update Document  
For the Fiscal Year Ending 2017

Balance Sheet

Code Description	2016	EdpCode	2017
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Clifton-Fine Golf Course  
Statement of Indebtedness  
For the Fiscal Year Ending 2017

2/28/2018

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
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Clifton-Fine Golf Course  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2017

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	\$27,110.46
Demand Deposits	9Z2011	
Time Deposits	9Z2021	\$17,444.71
Total		\$44,555.17
COLLATERAL:		
- FDIC Insurance	9Z2014	\$250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	
Total		\$250,000.00
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

Clifton-Fine Golf Course  
Bank Reconciliation  
For the Fiscal Year Ending 2017

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-0124	\$5,980	\$0	\$0	\$5,980
*****-3332	\$25,570	\$0	\$0	\$25,570
*****-6491	\$13,005	\$0	\$0	\$13,005
Total Adjusted Bank Balance				\$44,555
Petty Cash				\$0.00
Adjustments				\$0.00
Total Cash			9ZCASH *	\$44,555
Total Cash Balance All Funds			9ZCASHB *	\$44,555
* Must be equal				

Clifton-Fine Golf Course  
Local Government Questionnaire  
For the Fiscal Year Ending 2017

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited?	<u>No</u>
If not, are you planning on having an audit conducted?	<u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan?	<u>No</u>
If yes, has your municipality used the results to design the system of internal controls?	<u>                    </u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>Yes</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

Clifton-Fine Golf Course  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2017

<b>Total Full Time Employees:</b>					
<b>Total Part Time Employees:</b>		9			
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System	\$2,211.00		1	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$3,975.00		9	
90408	Worker's Compensation Insurance				
90458	Life Insurance				
90508	Unemployment Insurance	\$3,367.00		9	
90558	Disability Insurance	\$122.00		9	
90608	Hospital and Medical (Dental) Insurance				
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
<b>Total</b>		<b>\$9,675.00</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$9,675.61</b>			



Clifton-Fine Golf Course  
Energy Costs and Consumption  
For the Fiscal Year Ending 2017

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$1,540	829	gallons	
Diesel Fuel	\$988	514	gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity	\$1,618	8,762	kilowatt-hours	
Coal			tons	
Propane			gallons	

Clifton-Fine Golf Course  
Schedule of Other Post Employment Benefits (OPEB)  
For the Fiscal Year Ending 2017

**Annual OPEB Cost and Net OPEB Obligation**

1. Type of Other Post Employment Benefits Plan
2. Annual Required Contribution(ARC)
3. Interest on Net OPEB Obligation
4. Adjustment to Annual Required Contribution
5. Annual OPEB Expense
6. Less: Actual Contribution Made
7. Increase in Net OPEB Obligation
8. Net OPEB Obligation - beginning of year
9. Net OPEB Obligation - end of year
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)

**Funded Status and Funding Process**

12. Actuarial Accrued Liability(AAL)
13. Less: Actuarial Value of Plan Assets
14. Unfunded Actuarial Accrued Liability(UAAL)
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)
16. Annual Covered Payroll (of active employees covered by the plan)
17. UAAL as Percentage of Annual Covered Payroll

**Other OPEB Information**

18. Date of most recent actuarial valuation
19. Actuarial method used
20. Assumed rate of return on investments discount rate .00%
21. Amortization period of UAAL(in years)

## DEMOGRAPHICS

### Postal or Mailing Address:

4078 State Highway 3	Star Lake	NY	13690
Street Address or PO Box	City	State	Zip
(315) 848-3121	(315) 848-3152		
Official Telephone Number	Official Fax Number		
	www.townoffline.org		
Official Email Address	Website		

Physical Address: (If Different From Postal Address)

Street Address	City	State	Zip

## CHIEF FISCAL OFFICER

Connie Snider	Town Supervisor		
Name	Title		
4078 State Highway 3	Star Lake	NY	13690
Street Address or PO Box	City	State	Zip
(315) 848-3121	(315) 848-3152		
Telephone Number	Fax Number		
finetownsupervisor@gmail.co			
Email Address			

I, Connie Snider hereby certify that I am the Chief Fiscal Officer of the Town of Fine, and that the information provided in the annual financial report of the Town of Fine, for the fiscal year ended 12/31/2017, is true and correct to the best of my knowledge and belief. By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Fine, and adopted by me as my signature for use in conjunction with the filing of the Town of Fine's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Fine's annual financial report report for the fiscal year ended 12/31/2017 and filed by means of electronic data transmission.

Connie Snider	*****	02/26/2018
Name of Report Preparer if different than Chief Fiscal Officer	Personal Identification Number of Chief Fiscal Officer	Date

Clifton-Fine Golf Course  
Financial Comments  
For the Fiscal Year Ending 2017

(A) GENERAL

Adjustment Reason

Account Code A8012 Adjustment made during reconciliation.